

Message Text

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ORIGIN EUR-08

INFO OCT-01 SS-14 ISO-00 EB-03 SP-02 INR-05 CIAE-00 NSC-05

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EB/IFD/OMA: C H ERVIN

EB/EWT: H KOPP (INFO)

S/P: J GARTEN (INFO)

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P 232129Z AUG 76

FM SECSTATE WASHDC

TO AMEMBASSY WARSAW PRIORITY

C O N F I D E N T I A L STATE 209123

LIMDIS

E.O. 11652: GDS

TAGS: EFIN, EEWT, PL

SUBJECT: POLISH DEBT

REF: WARSAW 1563

1. PAST EMBASSY INPUT ON THE CONSEQUENCES AND DIMENSION OF THE POLISH DEBT LOAD HAS BEEN MOST USEFUL. AT THE PRESENT TIME, IMPORTANT USG STUDIES OF EAST/WEST DEBT ISSUES ARE BEING UNDERTAKEN AND WE WOULD APPRECIATE AN EMBASSY UPDATE, BY COB SEPTEMBER 3 LATEST, OF THE POLISH SITUATION AS YOU SEE IT.

2. SPECIFICALLY, YOUR JUDGMENT IS REQUESTED ON THE POLISH ABILITY AND DETERMINATION TO AVOID ANY MAJOR DEBT RESCHEDULING, OR SIMILAR ACTION, IN THE SHORT, MEDIUM, AND LONG TERM. EMBASSY SHOULD ALSO TRY TO IDENTIFY WHICH ARE THE MOST IMPORTANT VARIABLES (E.G. RESOURCE PRICES, BANK ATTITUDES, LOCAL GOVERNMENT STABILITY, STRENGTH OF WESTERN
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ECONOMIES, ETC.) AND TO BE AS SPECIFIC AS POSSIBLE ABOUT

POLISH FINANCIAL RESOURCES, ESPECIALLY IN THE SHORT TERM. KISSINGER

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Message Attributes

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